

Chesapeake buys office building

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The office building at 3817 Northwest Expressway.
(Maïke Sabolich)

OKLAHOMA CITY – A 10-story office building, part of the skyline of northwest Oklahoma City since 1976, was purchased this month by Oklahoma City petroleum giant Chesapeake Energy Corp.

According to records from the Oklahoma County clerk's office, Chesapeake's real estate subsidiary, Chesapeake Land Development LLC, purchased the 10-story Caliber Center Office Building at 3817 Northwest Expressway.

The structure, a 280,000-square-foot building with an adjacent 50,400-square-foot parking area, has been owned by Caliber Expressway Properties LLC since 2007. Caliber Expressway Properties paid

Hertz \$20.01 million for the building.

Caliber officials declined to comment on the sale.

According to records, Chesapeake paid about \$38.2 million for the building, closing the sale on Dec. 22. In May, Chesapeake Land Development leased 9,196 square feet of office space in the building.

In a 2007 posting on the Price Edwards website, the large steel-and-glass structure was described as a Class A professional office building.

Telephone calls to Chesapeake Land Development LLC were not returned.