

## Edmond car dealership property sold for \$3M

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Reynolds Lincoln Mercury on Memorial Road in Edmond. (Photo by Maïke Sabolich)

EDMOND – The Lincoln Mercury of Edmond automobile dealership property has been sold for \$3 million to a limited liability company headed by Norman business owner Dale Daniels, according to Oklahoma County assessor records.

Daniels, who operates Reynolds Lincoln Mercury of Norman, is also the agent for Memorial Sunshine LLC. Records show that Memorial Sunshine purchased the Edmond real estate from REHCO East LLC at the end of December. Details of the sale were not immediately available and Daniels did not respond to multiple attempts to reach him for comment.

The common denominator among various REHCO-named units in central Oklahoma is Robert E. Howard, known as Bob Howard in the automobile market. Bob Howard Auto Group is part of Group 1 Automotive Inc., a Fortune 500 automotive retailer. Howard is the principal of REHCO and a majority owner of the other units such as REHCO East, said Mickey Clagg, president of REHCO.

Clagg said Daniels had been leasing the property from REHCO East. The recent purchase does not include the car dealership business itself.

The land value of the 5.75-acre property alone is currently listed in county records as \$1 million. The two showrooms have a total of 25,000 square feet of space.

Chrysler Realty Corp. sold the Edmond property at 616 W. Memorial Rd. to REHCO East in 2003 for \$2.25 million.