

## **OKLAHOMA CITY'S NORTHWEST CORRIDOR DEVELOPMENT CONTINUES TO THRIVE DESPITE RECESSION**

OKLAHOMA CITY (June 22, 2009) – The economy can't stop progress. Regardless of the bleak outlook for the nation, Oklahoma City continues to expand. One of the newest undertakings is a Lifestyle Center on the southeast corner of Memorial Road and MacArthur. Aptly named MacArthur Crossing, the Lifestyle Center is a property that provides facilities for the community, residents and workforce around it. Restaurants, apartments, hotels, retail and office spaces are all planned for the area.

Buildings on the 18 designated acres will vary in size from 4,000 to 40,000 square feet. According to NAI Sullivan Group, a commercial real estate company, the two mile stretch of Memorial is the fastest growing medical corridor in Oklahoma City. Any office user, retail establishment or medical professional who desires an excellent location and environment should look into MacArthur Crossing. In a recent interview, Broker Associate Susan Davis Jordan discussed the potential for this area.

“There is so much happening in the northwest corridor for the office market. Rents are stabilizing and buildings are maintaining their occupancy,” Jordan said. “The majority of the country is experiencing an increased vacancy rate and although Oklahoma City's is up a little, we are riding the storm very well. The city continues to survive the economic crisis with its diversified industries and continued growth.”

The Lifestyle Center has high profile neighbors. Mercy Hospital, Oklahoma Heart hospital, Bank of Oklahoma, Starbucks and Gaillardia have already taken residence in the area. Over 23 corporate headquarters are within a mile radius from MacArthur Crossing, a guarantee for booming new business. ProCure Treatment Center, an external cancer treatment facility, is the newest addition.

The ProCure Center is big news for the city. The \$93 million state-of-the-art, cancer treatment facility is expected to see its first patient in the next 30 days.

The opening of ProCure and the rest of the medical facilities means high demand for upper-end apartments. The Hawthorne Suites will break ground this summer, with Carl's Jr. and Arby's restaurants to follow. The first office building will be completed in September and one of the first tenants will be Dr. Pete Swan with All Smiles Dentistry.

Buildings in MacArthur Crossing will come fully developed with parking and landscaping already in place. NAI Sullivan expects retailers such as bookstores, coffee

shops, sandwich restaurants and boutique shopping to move into the corridor. High traffic is expected. The area is also easily accessible from both Memorial and MacArthur, with great visibility from the Kilpatrick Turnpike.

For more information on MacArthur Crossing, contact the NAI Sullivan Group at <http://naisullivangroup.com> or by phone at (405) 840-0600. The company offers sales, leasing, development and management of all types of commercial real estate, including office, industrial, and retail properties. Additionally, the firm assists in the development of commercial real estate sites and the evaluation of investment properties.

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