

Oklahoma jumps in annual Milken Institute 2008 Best Performing Cities list

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Oklahoma City jumped 58 places on the recently released Milken Institute 2008 Best Performing Cities list.

The Milken Institute/Greenstreet Real Estate Partners Best Performing Cities Index ranks U.S. metropolitan areas by how they create and sustain jobs and economic growth using job, wage and salary and technology growth.

Ranking 50th overall of 200 cities listed, Oklahoma City's highest ratings came in the areas of one-year wages/salaries growth in 2005-2006 (17th) and one-year relative high-tech gross domestic product growth in 2006-2007 (28th).

Other areas the study indexed and Oklahoma City's rank included:

- Five-year job growth: 107
- One-year job growth: 80
- Five-year wages/salaries growth 2001-06: 59
- Job growth March 2007- March 2008: 103
- Five-year relative high-tech gross domestic product growth 2002-07: 76
- High-tech gross domestic product growth last quarter 2007: 127

Tulsa ranked 72nd on the annual list, an improvement versus 2007's 98th place.

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