

## OKC shopping center sold for \$1.4M

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The MacArthur Shops at 5801 W. Britton Rd.  
(Maïke Sabolich)

OKLAHOMA CITY – A local investor has purchased the MacArthur Shops shopping center at 5801 W. Britton Rd. for \$1.4 million.

Jim Sanders of Colliers International negotiated the sale on behalf of the seller, RBP Ltd., a partnership of investors based in North Carolina.

“The property was in really excellent condition and the tenants are very stable,” Sanders said. “I think you could see an upside from the rental income on the property.”

Attempts to reach a manager for the buyer, Vista Point Inc., were unsuccessful on Thursday. The buyer is a local investor

that operates several local convenience stores, Sanders said.

Built in 1984, the 25,630-square-foot retail center is near Lake Hefner. Its tenants include Vitacare Home Medical Equipment, the Spotted Zebra salon and legal offices.

The buyer took over the management upon the sale of the property. Sanders had managed the property since 1992. Sanders and Colliers International will continue to handle the leasing of the 25,630-square-foot center. One vacant space of 1,400 square feet is available.

The center was originally more retail-oriented, but Sanders shifted its focus to more office space and service-oriented businesses over the years, he said.

Historically, he said, low interest rates make it a good time for investors to look at potential acquisitions.

“We are seeing the commercial real estate market continue to gain momentum,” Sanders said. “It’s not just the large national players buying now. Small local retail and office properties are particularly attractive to local investors.”