## 1020 24<sup>th</sup> Avenue N.W. NORMAN, OK 73069

Office Building For Sale

11,765 SF on 0.85 Acres MOL

\$2,450,000 (\$208.25/SF)

100% Occupied





COMMERCIAL REAL ESTATE

MIRED

405.840.0600 NAIRED.COM

MATTHEW PIERCE 405.203.3636 MATT@NAIRED.COM CADE FLESNER 760.889.2305 CADE@NAIRED.COM



## PROPERTY HIGHLIGHTS

LOCATION HIGHLIGHTS

- \$188,098.29 Actual NOI
- 7.68% Actual Cap Rate
- Projected NOI October 2025: \$224,143.13
- Projected Cap Rate October 2025: 9.15%
- 15% Rent Increase in October 2025
- · Multi-Tenants: VA Clinic & Dental Office
- · Zoned: C-1
- Built in 2000 & Renovated in 2018
- Parking Ratio: 3.4/1,000 SF

Easy Access to I-35



405.840.0600 NAIRED.COM

MATTHEW PIERCE 405.203.3636 MATT@NAIRED.COM CADE FLESNER 760.889.2305 CADE@NAIRED.COM











MIRED

405.840.0600 NAIRED.COM

MATTHEW PIERCE 405.203.3636 MATT@NAIRED.COM CADE FLESNER 760.889.2305 CADE@NAIRED.COM



## **DEMOGRAPHICS**

	1 MILE	3 MILE	5 MILE
POPULATION	6,403	65,948	117,993
AVERAGE HOUSEHOLD INCOME	\$79,642	\$84,562	\$79,533
TOTAL HOUSEHOLDS	2,872	25,678	46,785



405.840.0600 NAIRED.COM

FOLLOW US @NAIRED CRE







